FEDERAL RESERVE BANK OF NEW YORK

Cash Department

Circular No. 863 July 12, 1928

New Counterfeit

To all Banks, Trust Companies and Others Concerned in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 606 describes a new counterfeit as follows:

\$10 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of New York, N. Y., 1914 series; check letter "A"; face plate No. 674; back plate number indistinct; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This counterfeit is a straight photographic production printed on one sheet of paper without any attempt at imitating the thread fibre. When moistened, this counterfeit has a sticky "feel" and the impression will erase under pressure after the note has been soaked in water.

This note should not deceive the average handler of currency.

Specimen at hand bears serial number B920489.

Very truly yours,

Benj. Strong,

Governor.

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